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MORGAN COLE ACTS FOR ADMIRAL INSURANCE IN SWANSEA SA1 PROPERTY ACQUISITION

Morgan Cole has provided legal advice to insurance group Admiral, which has today announced a major expansion of its business in Swansea, South Wales.

Admiral is to create 250 jobs in the city over the next three years by moving to 68,000 sq ft of purpose-built offices in the city's £200m SA1 waterfront business area.

Admiral, founded in 1993, employs 650 people in the city and 1,500 across south Wales. The firm is known mainly for car insurance.

The Morgan Cole team was headed by Swansea Partner Peter Jones and Commercial Property Partner Philip Jardine.

Mr Jones said, "Admiral has been one of the largest space requirements in Wales and the South West for some time, and we are very pleased to have helped secure a successful outcome for the business."

Mr Jardine added, "It is fitting that we were chosen to provide legal support, given the fact that Morgan Cole was the first major commercial operation to secure space at the exciting SA1 scheme. Since then we have been closely involved in a total of 6 property deals on the waterfront and we expect that work to continue as the pace of development quickens at SA1."

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Note for editors

Morgan Cole is a UK law firm with offices in the South Wales, the Thames Valley and London, providing a comprehensive service to commercial and private clients throughout the UK.

The firm is committed to providing legal services to the highest possible standards, and enjoys a reputation for being both commercially aware and progressive, offering strong and practical advice. Further details can be found at: www.morgan-cole.com

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